



Economic Outlook Technology Industries of Finland

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Technology Industry – Finland's Largest Industry

More than half of Finland's total exports

Impact on value added **€80 billion**
representing **29 %** of GDP value added

Annual investments in Finland **€8 billion**

Brings **€23 billion** in tax revenues
to Finland annually

Direct employment impact approximately

331,000 jobs

Including indirect effects,
the employment impact reaches

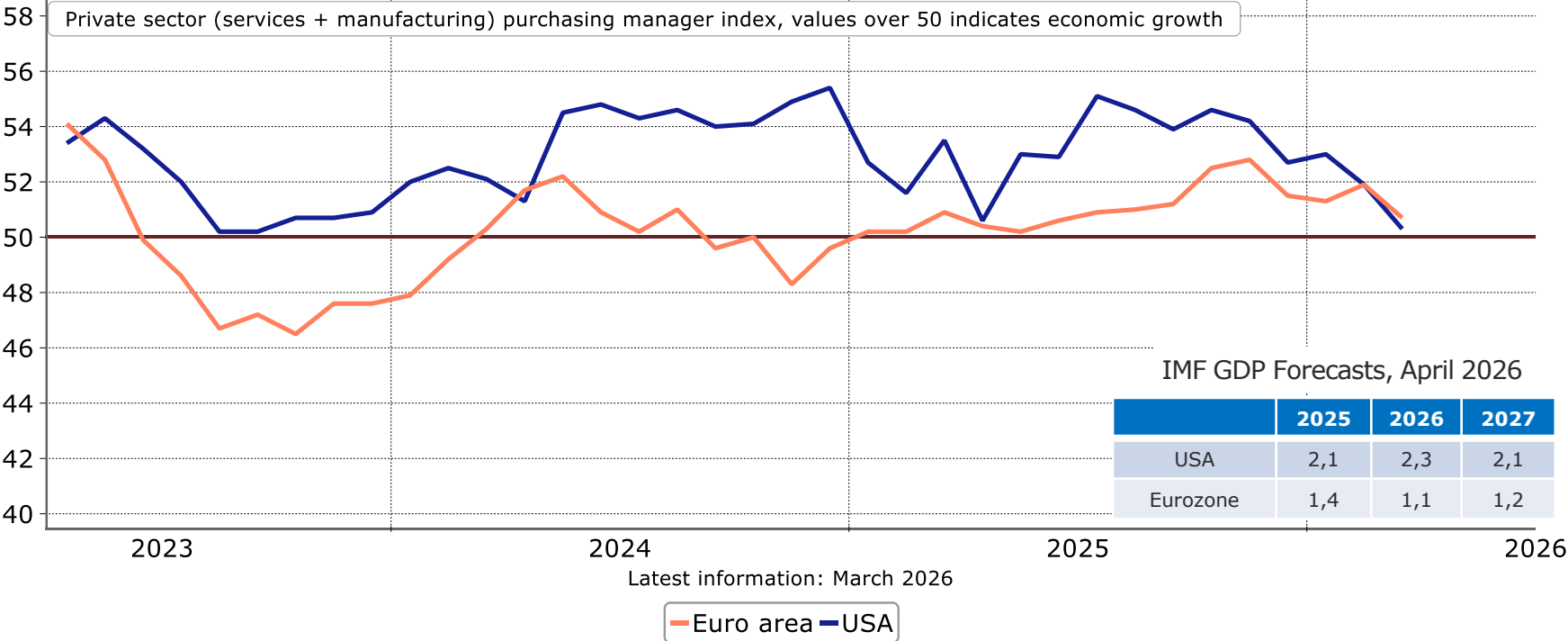
700,000 people

65 % of total private-sector
R&D investments



Global Economy, demand & export

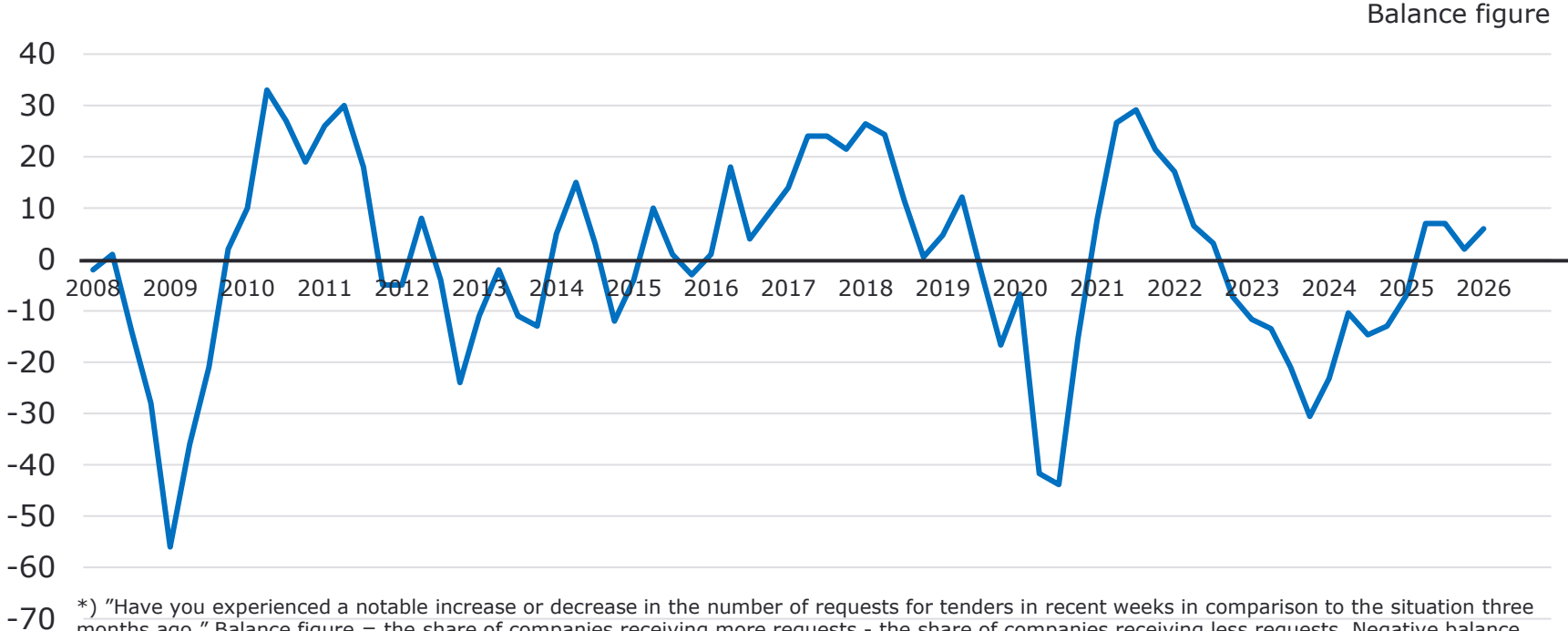
The global economy has shown significant resilience amid uncertainty 2025, but now Iran war creates new challenges





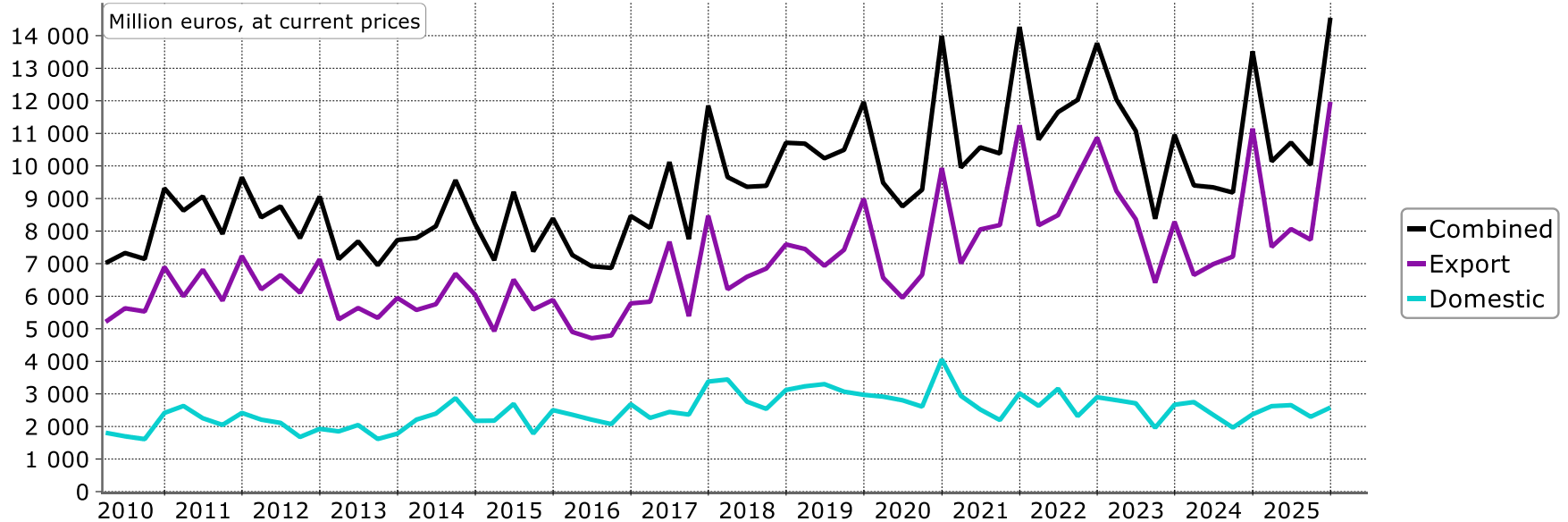
Development of technology industry in Finland

Tender requests* received by the technology industry companies in Finland



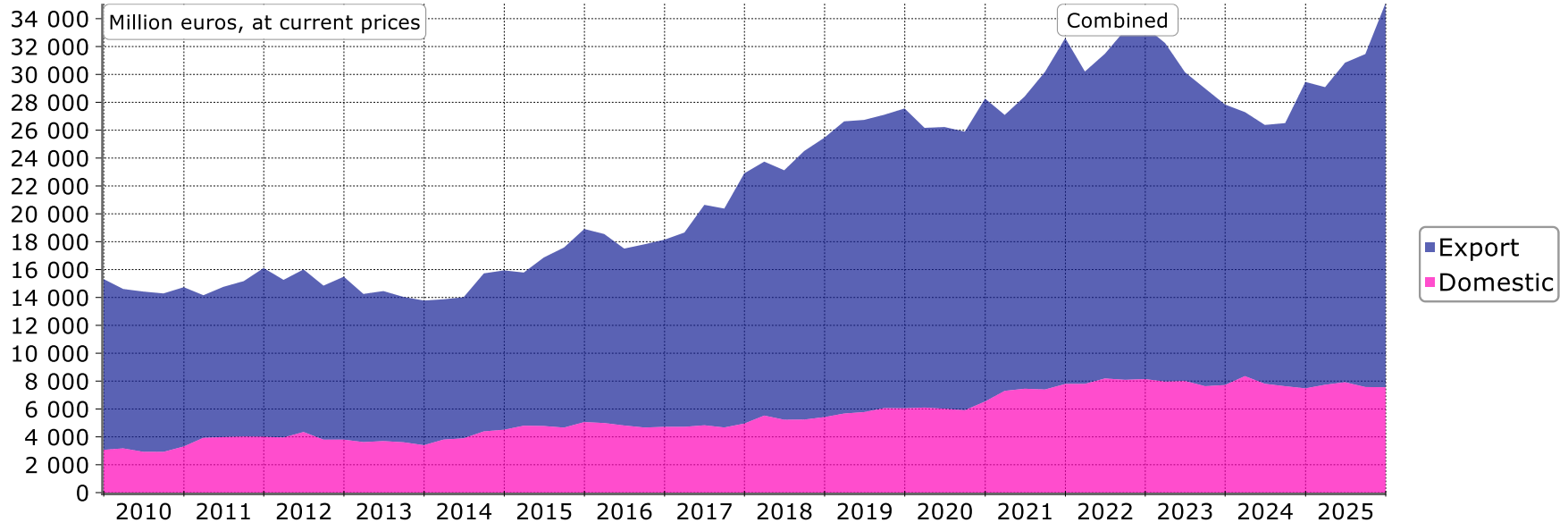
*) "Have you experienced a notable increase or decrease in the number of requests for tenders in recent weeks in comparison to the situation three months ago." Balance figure = the share of companies receiving more requests - the share of companies receiving less requests. Negative balance figure indicates that demand has weakened when compared to a situation three months ago.

Value of new orders in the technology industry* in Finland



Change:	IV,2025 / IV,2024	IV,2025 / III,2025	*) Excl. metals industry, game industry and data center companies
Export:	7 %	55 %	
Domestic:	9 %	12 %	
Combined:	8 %	45 %	

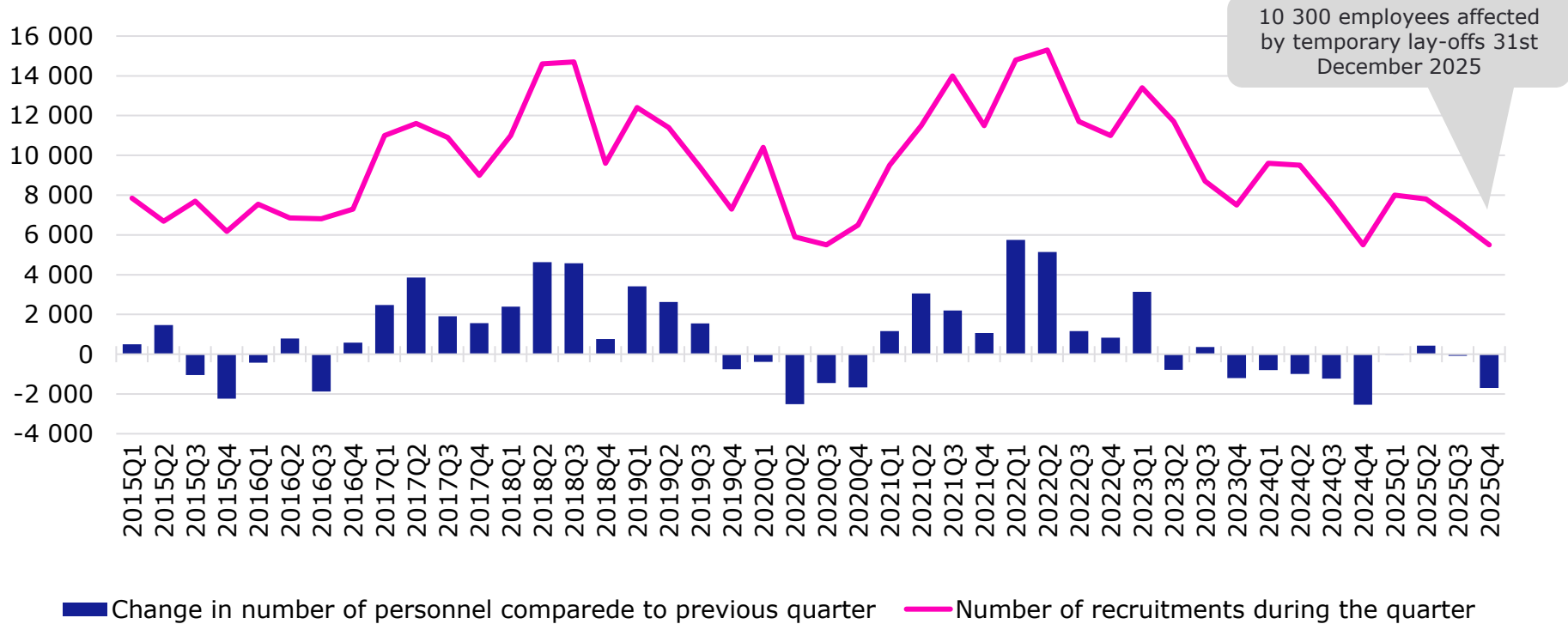
Value of order books in the technology industry* in Finland



Change:	31.12.2025 / 31.12.2024	31.12.2025 / 30.9.2025
Export:	25 %	15 %
Domestic:	1 %	0 %
Combined:	19 %	12 %

*) Excl. metals industry, game industry and data center companies

Development of personnel numbers and recruitments in the technology industry in Finland

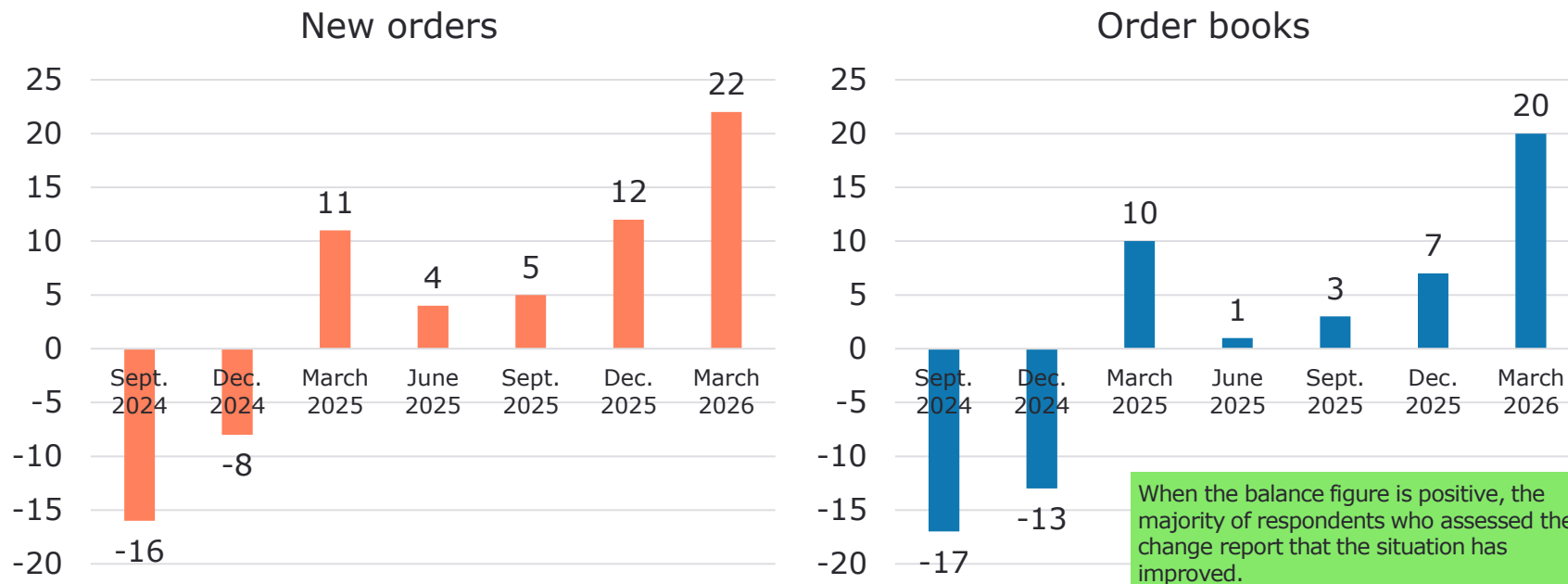




TechnoBaro survey results:

Business Sentiment in March, data collected 10th – 15th March 2026

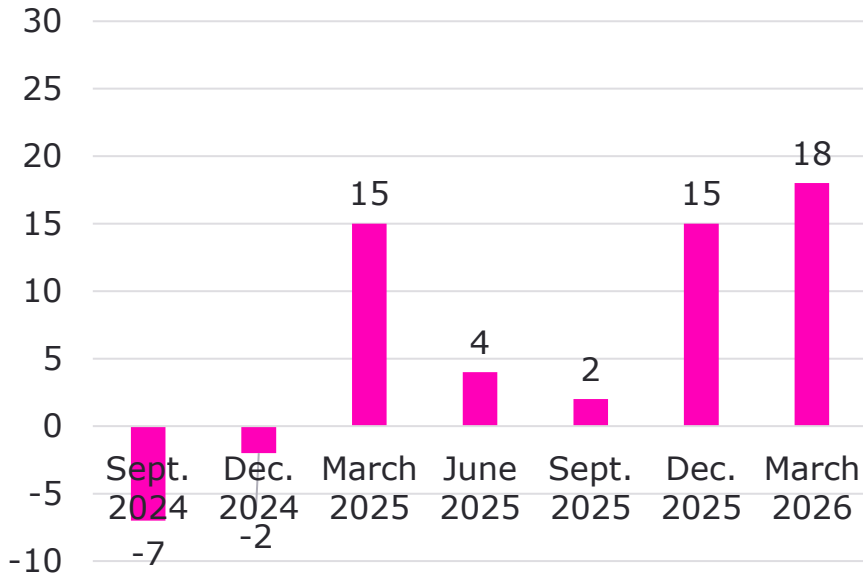
How would you describe your company's current situation now in the following areas compared to approximately three months ago? Balance figure



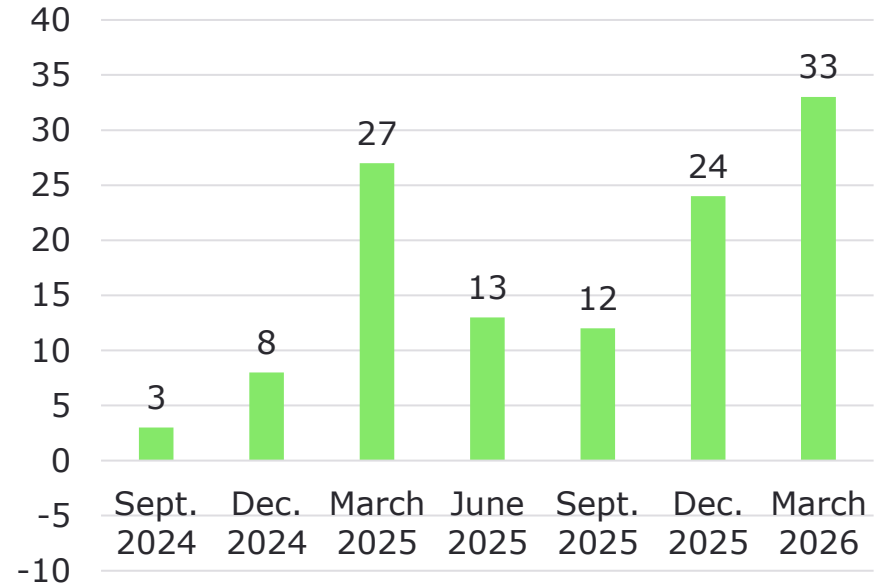
How do you expect your situation to develop over the next three months? Balance figure



Employment



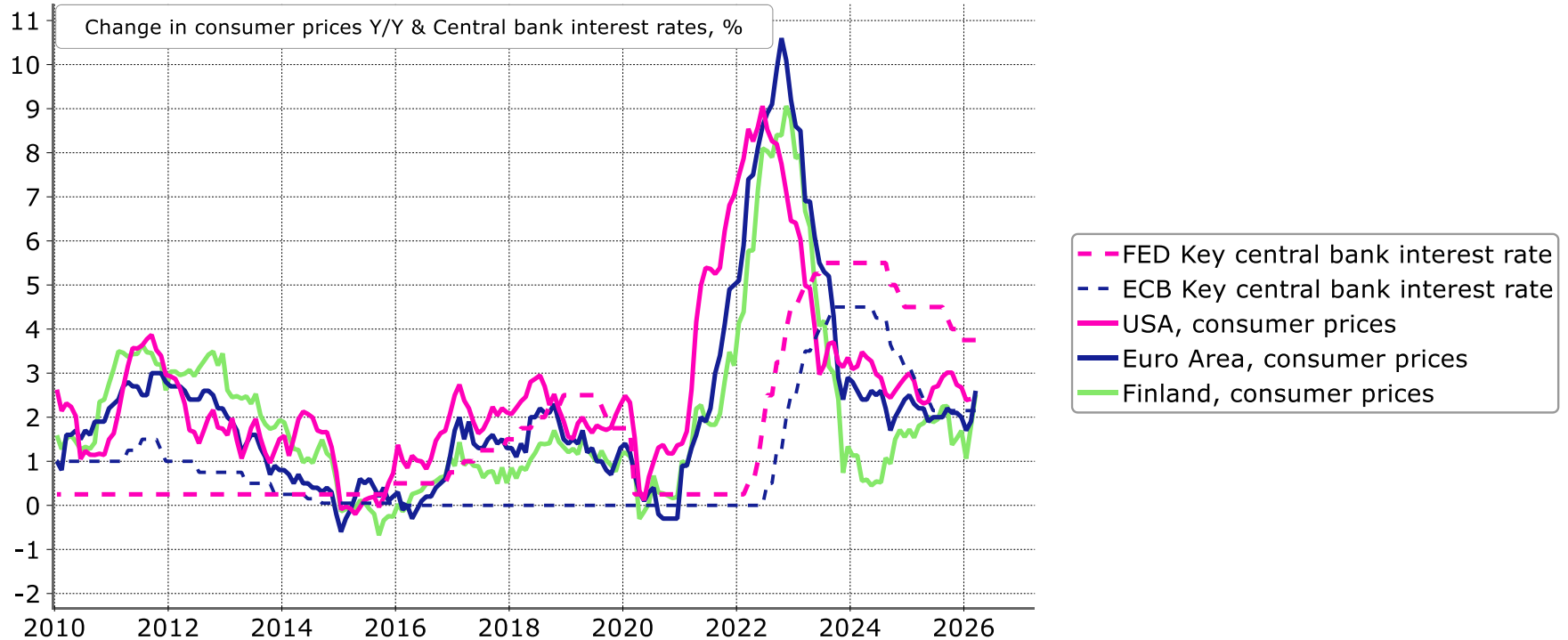
When the balance figure is positive, the majority of respondents who assessed the change expect the situation to improve in the coming months.





What to expect from coming months?

Inflation and Key Central Bank Interest Rates in the USA, Eurozone and Finland



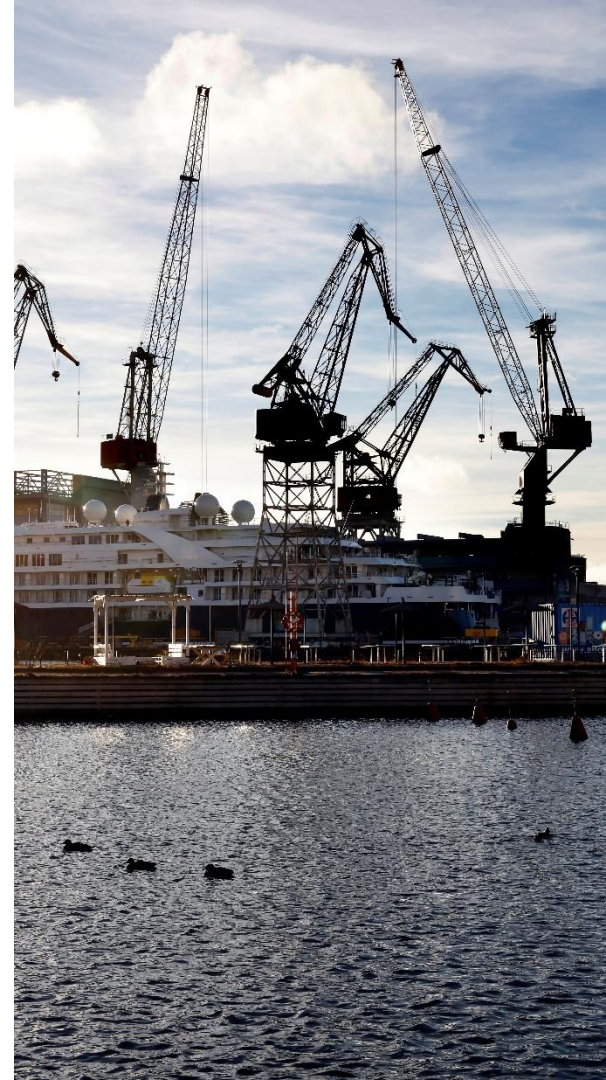
Summary: Economic Outlook

Good news - resilient economy

- Overall, the global economy has *so far* weathered trade and geopolitical uncertainty better than expected.
- New orders and order books in the Finnish technology industry have strengthened in recent months.

Bad news – risks are high

- Record-high uncertainty is overshadowing the emerging recovery. While improved order intake provides a positive outlook for this year, we must also prepare for turbulent times in terms of demand and the broader economy. Each week that the war in Iran continues increases the risks of economic deterioration.
- **The most significant risk is prolonged inflation → rising interest rates → postponed investments → declining demand.**



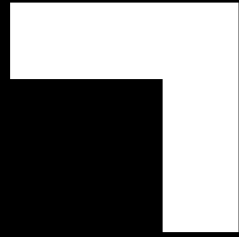
Thank you!

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