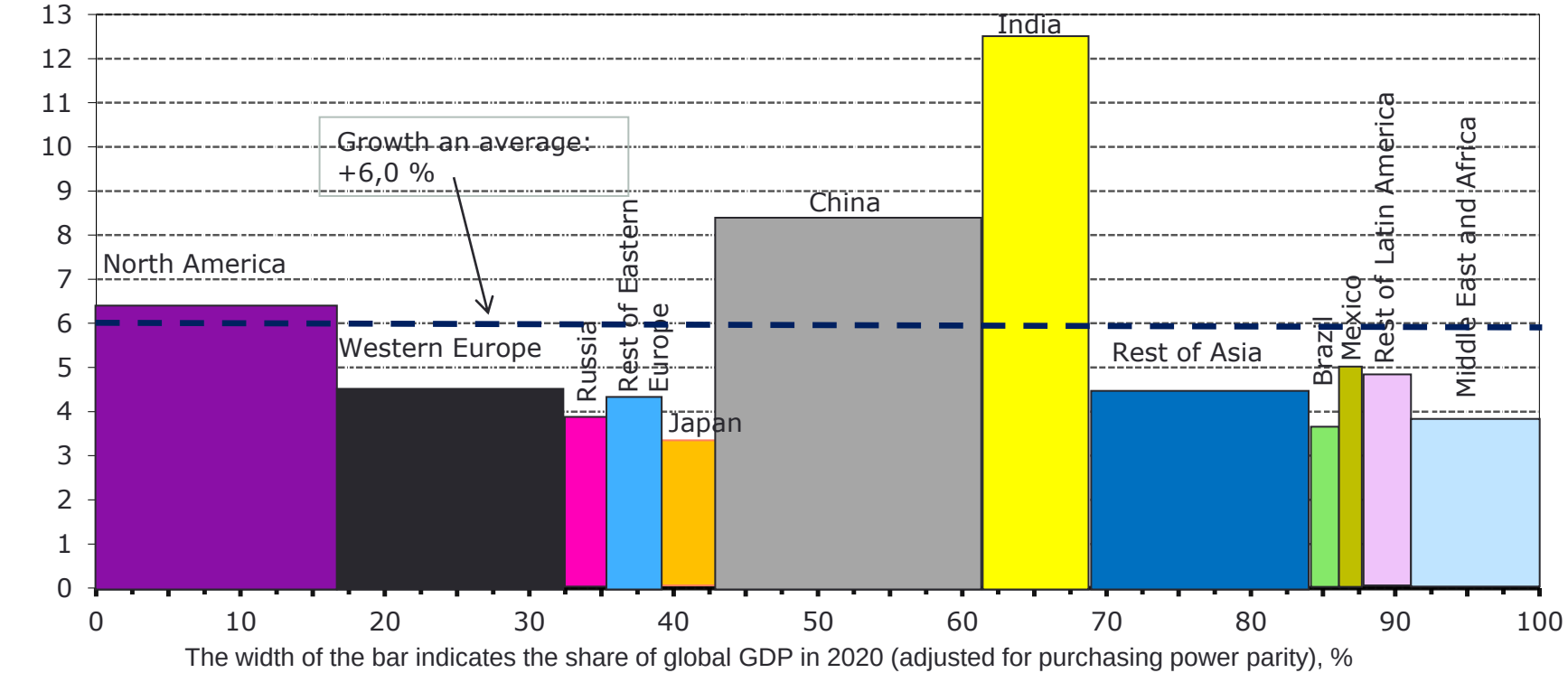
Development of the World and the Finnish Economy

The Global Economy Is Forecast to Grow by 6 % in 2021, after Decreased by 3.3% in 2020

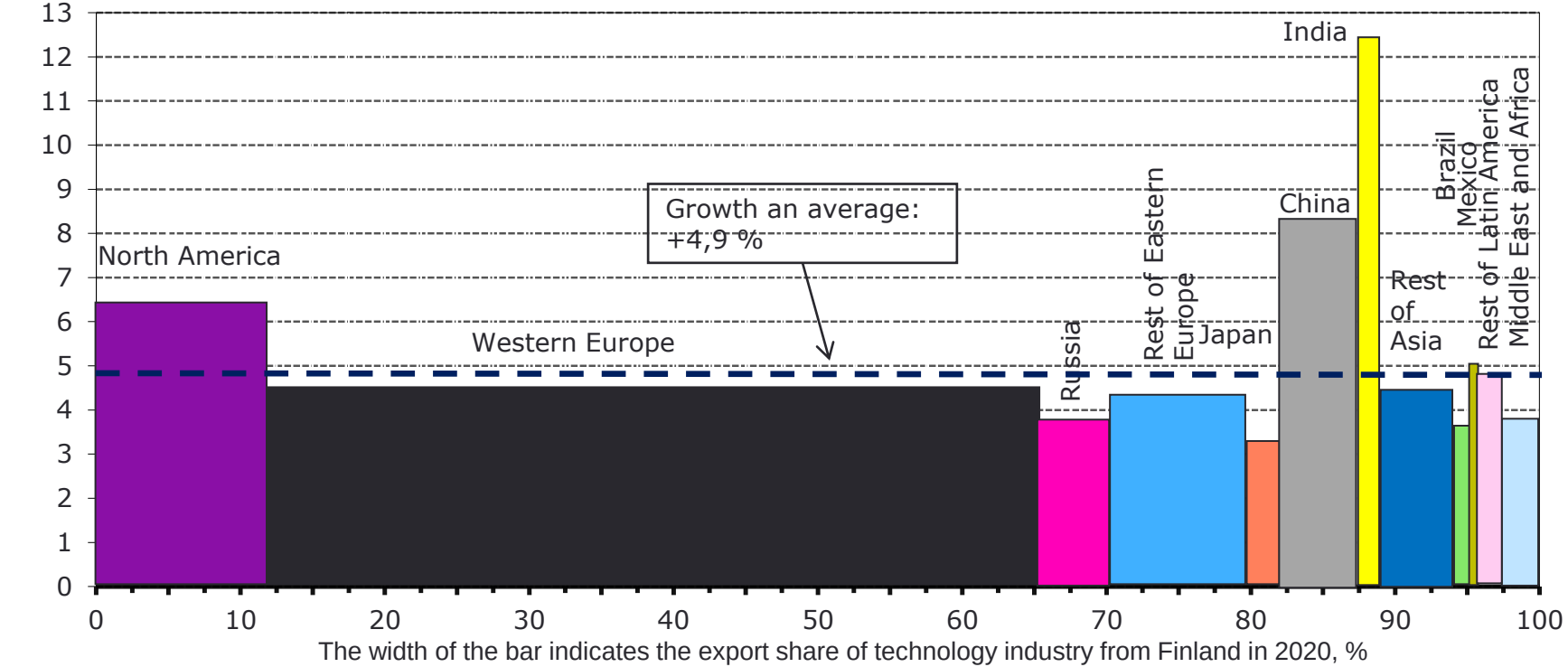
GDP growth 2021/2020, %



Source: IMF (April 2021)

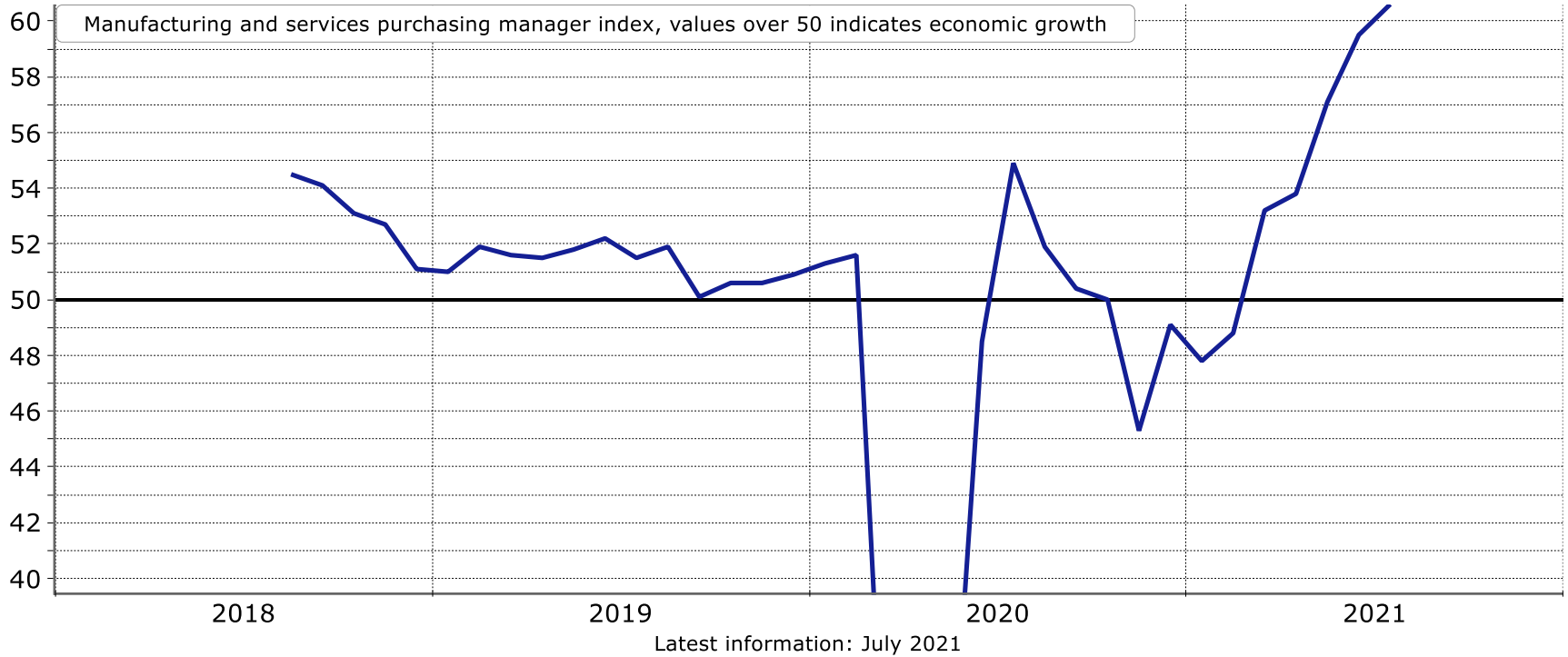
In the Export Market of the Technology Industry, Demand Will Increase by 4.9 % in 2021

GDP growth 2021/2020, %

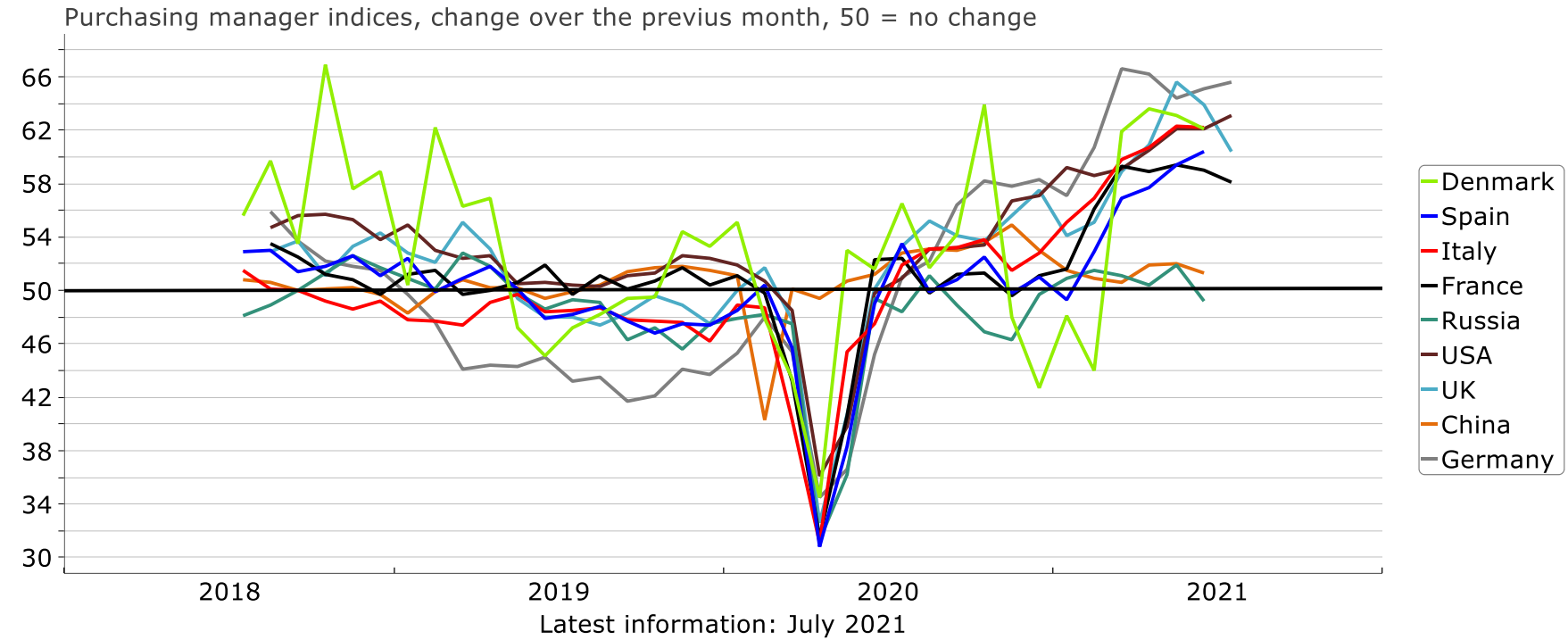


Source: IMF (April 2021)

Eurozone manufacturing and services (=whole business sector) purchasing manager index

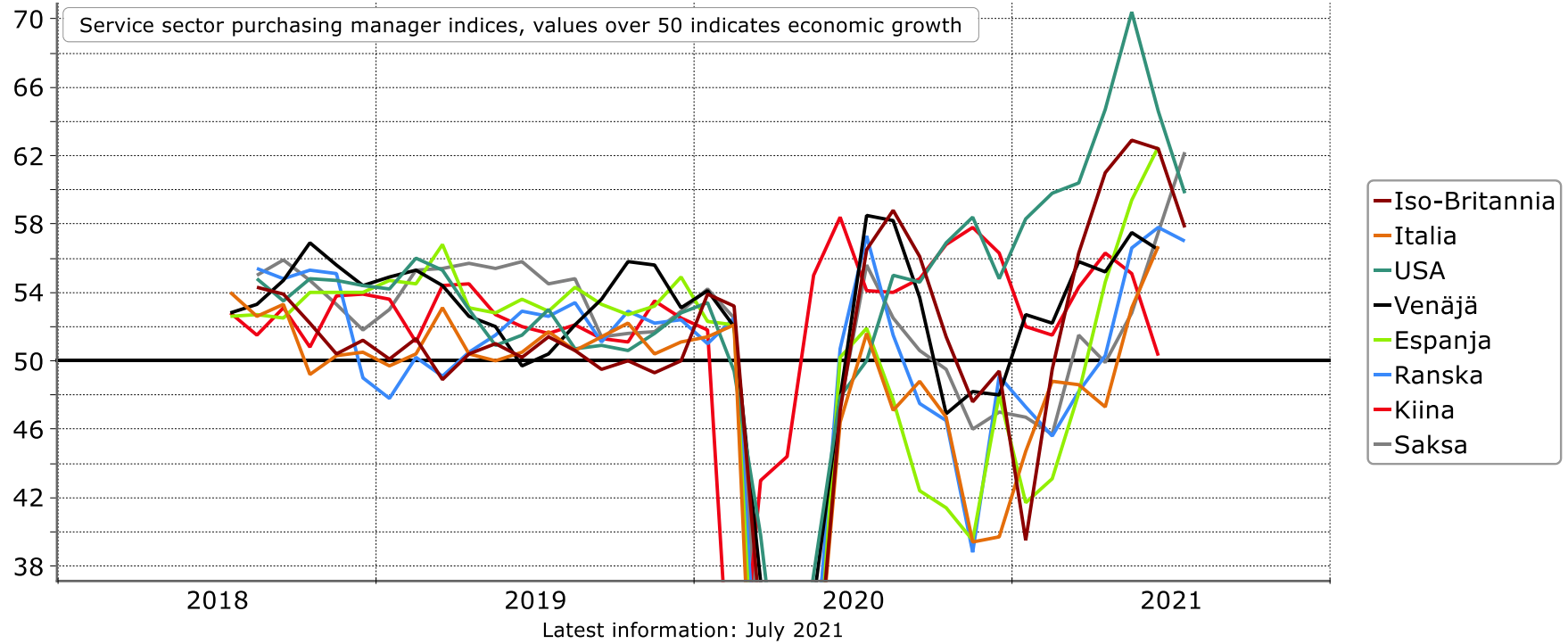


Manufacturing industry purchasing managers indices

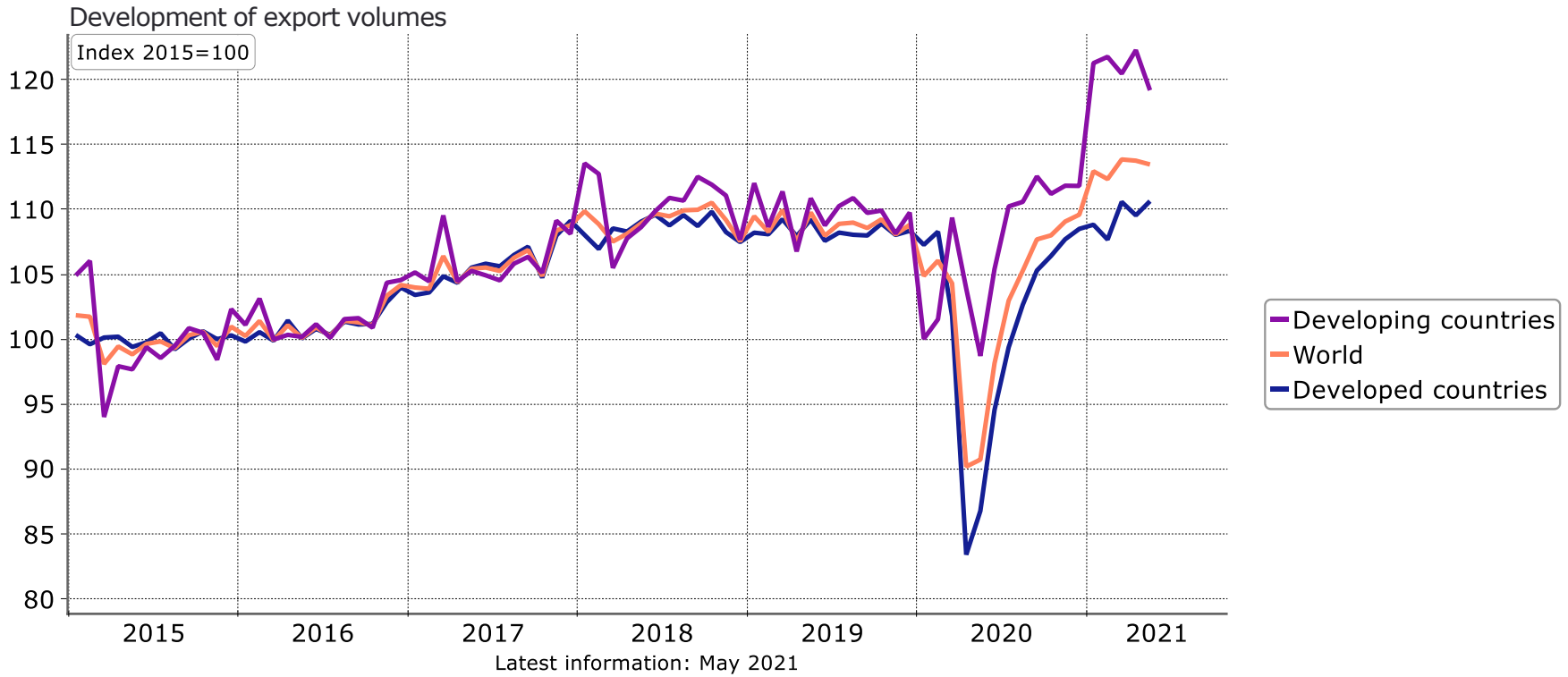


Source: Markit, Macrobond

Service sector purchasing manager indices

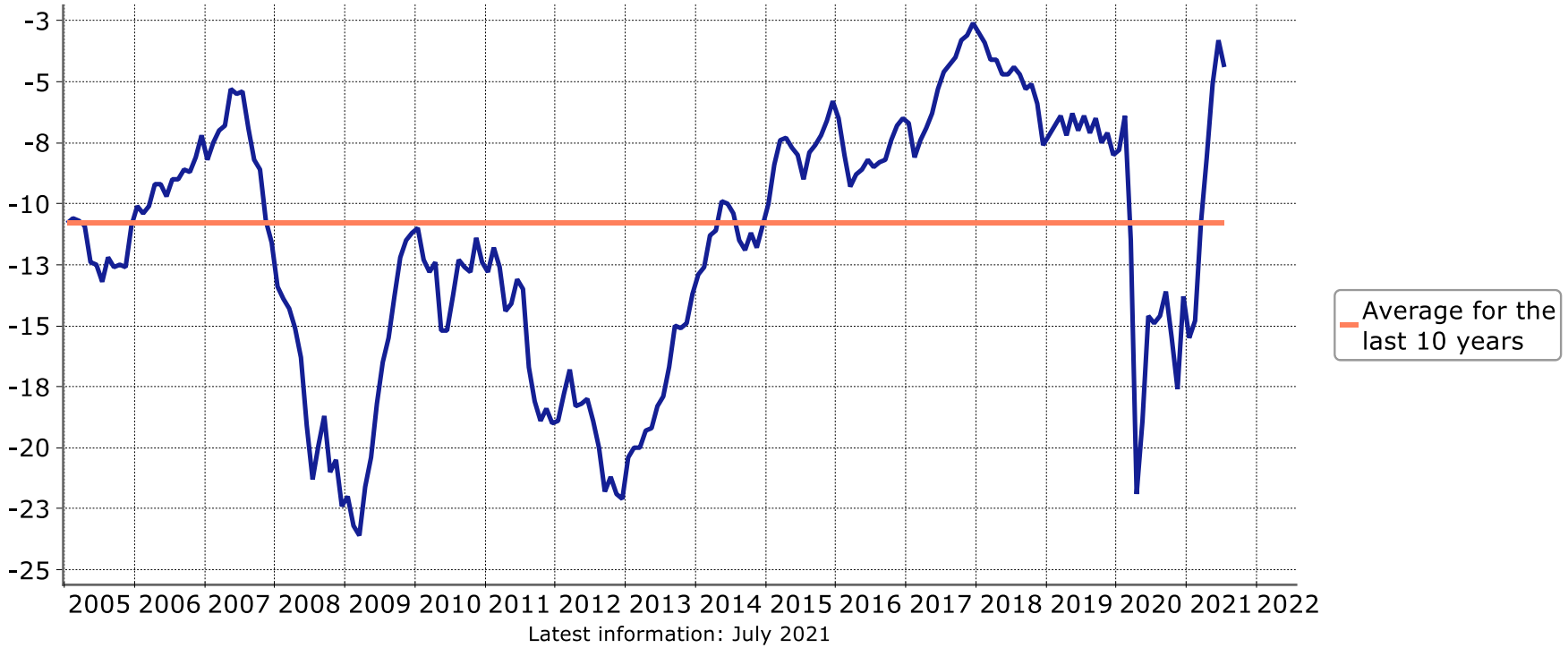


Development of world trade



Source: Macrobond, The CPB Netherlands Bureau for Economic Policy Analysis

Consumer Confidence in Eurozone

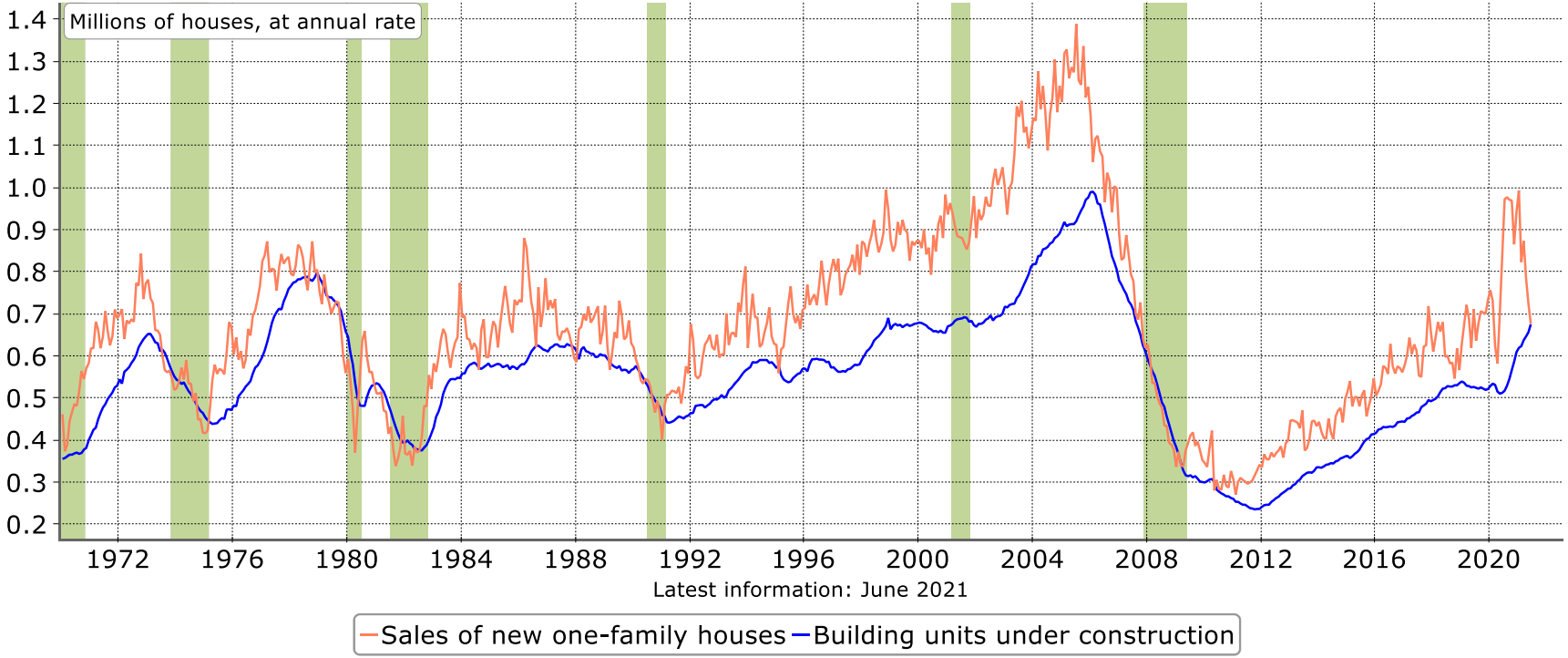


Seasonally adjusted information
Source: Macrobond, European Commission

Consumer Confidence in USA

Seasonally adjusted information
Source: Macrobond, Conference Board

Sales and Construction of new one-family houses in the USA



Seasonally adjusted information
Source: Macrobond

Economic Forecasts for Finland

Forecaster	Date	Change in GDP, %			Change in private Consumption, %		Change in Exports, %		Change in Investments, %		Inflation, % *		Unemployment rate, %	
		2020	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Danske Bank	17.3.2021	-2,9	2,3	3,0	4,0	3,0	3,5	6,0	2,0	3,0	1,4	1,5	8,0	7,2
Nordea	11.5.2021	-2,8	3,0	3,0	4,0	3,9	7,0	6,8	1,2	3,9	1,6	1,5	7,6	7,0
OP-Pohjola	12.5.2021	-2,8	3,3	3,0	4,2	4,0	7,2	8,1	4,0	3,0	1,5	1,2	7,6	7,0
Ministry of Finance	12.5.2021	-2,8	2,6	2,5	3,5	2,9	4,6	4,7	-0,2	3,5	1,4	1,5	7,8	7,2
Bank of Finland	15.6.2021	-2,8	2,9	3,0	3,3	4,6	5,9	5,5	1,6	3,2	1,7	1,4	7,7	6,9
ETLA	15.3.2021	-2,9	3,0	2,4	2,3	4,6	4,4	7,2	1,8	2,4	1,3	1,2	7,5	7,2
PTT	23.3.2021	-2,8	2,5	3,5	3,0	4,0	7,0	6,0	-0,6	4,6	2,0	1,2	7,7	7,3
PT	30.3.2021	-2,8	2,5	3,1	3,0	4,0	4,5	7,0	2,0	3,2	1,3	1,2	7,4	6,9
European commission	12.5.2021	-2,8	2,7	2,8	3,4	3,6	5,1	7,0	2,1	3,4	1,2	1,2	7,6	7,2
IMF	6.4.2021	-2,9	2,3	2,5			4,2	5,2			1,4	1,5	8,6	7,9
Average		-2,8	2,7	2,9	3,4	3,8	5,3	6,4	1,5	3,4	1,5	1,3	7,8	7,2

*) European commission and IMF report Harmonized Index of Consumer Prices
Updated 16.6.2021

Consumer Confidence in Finland

Seasonally adjusted information
Source: Macrobond, Statistics Finland